



Republika ng Pilipinas
Lungsod Quezon
SANGGUNIANG PANLUNGSOD
(City Council)

PO98-21

120th Regular Session

ORDINANCE NO. SP- 017 S-98

AN ORDINANCE RATIFYING THE DEEDS OF ABSOLUTE SALE ENTERED INTO BETWEEN THE ARANETA INSTITUTE OF AGRICULTURE, INC. (AIA) AND THE SAHARA MANAGEMENT AND DEVELOPMENT CORPORATION (SMDC) AS VENDORS, AND THE QUEZON CITY GOVERNMENT AS VENDEE, COVERING THE SALE OF MORE THAN 1.4 HECTARES OF LAND LOCATED AT SITIO MENDEZ, BARANGAY BAESA, QUEZON CITY, AND APPROPRIATING THE AMOUNT OF TWO MILLION FIVE HUNDRED FIFTY ONE THOUSAND TWO HUNDRED PESOS (P2,551,200.00) TO PAY THE BALANCE OF THE PURCHASE PRICE OF SAID PROPERTIES.

Introduced by Councilor MOISES S. SAMSON.

Co-Introduced by Councilors Winston "Winnie" T. Castelo, Ma. Fresca M. Biglang-awa, Godofredo T. Liban II, Marciano P. Medalla, Antonio V. Hernandez (Anthony Alonzo) and Enrico S. Serrano.

Sponsored by Councilors Alberto M. Galarpe, Franz S. Pumaren, Jorge L. Banal, Michael F. Planas, Joseph Peter S. Sison and Bayani V. Hipol.

WHEREAS, his Honor, the City Mayor, was authorized by the City Council under Ordinance No. SP-546, S-97, to enter into a contract of negotiated sale over 1.4 hectares of the 6.2 hectares of land covered by TCT No. 28463 located at Sitio Mendez, Barangay Baesa, Quezon City, belonging to the Araneta Institute of Agriculture and Sahara Management and Development Corporation;

WHEREAS, a Contract to Sell was entered into between the Araneta Institute of Agriculture, Inc., and the Sahara Management and Development Corporation, as Vendors, and the Quezon City government as Vendee, whereby the former sold to the latter 1.6 hectares (instead of 1.4 hectares) of its property at the cost of Two Thousand Two Hundred Pesos (P2,200.00) per square meter, Thirty Million Pesos (P30 M) of which was paid upon signing of the contract, the balance to be paid as soon as the necessary amount is appropriated by the City Council;

WHEREAS, after a review of the lots covered in the said Contract to Sell it was found that it included Road Lot 8, which was being used as the main road for all other subdivisions developed by SMDC in the area and hence, should properly be excluded from the herein sale to the Quezon City government;

WHEREAS, the exclusion of Road Lot 8 from the sale which consists of one thousand two hundred forty-four (1,244) square meters has reduced the balance to be paid by the Quezon City government to only Two Million Five Hundred Fifty One Thousand Two Hundred Pesos (P2,551,200.00) instead of Five Million Two Hundred Eighty-Eight Thousand Pesos (P5,288,000.00) as provided for in the Contract to Sell;